

# Giresunspor Token

Whitepaper v1

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# Legal Notice

This whitepaper has been created for informational purposes only and may be changed in the future. None of the information in this whitepaper is an investment advice nor does it constitute an offer. The digital asset that is the subject of the whitepaper is not a capital market instrument, financial instrument or security.

Digital assets has high volatility. Therefore it is recommended to all people who will purchase Giresunspor Token (GRS) should have knowledge about digital assets, blockchain and smart contracts. These individuals should make their own risk assessments. These assets can be considered very high risk assetments.

Bitexen Teknoloji A.Ş. ("Bitexen") and ExenPay Teknoloji A.Ş. ("ExenPay") are not liable for insufficient information given in this whitepaper, updating this whitepaper or damages that may arise related to the content of this whitepaper. Decisions to purchase token or the financial results occurring after can not be bound to Bitexen or Exenpay.



# Cooperation

ExenPay is authorized to produce Giresunspor Token (GRS) in this project realized with Giresunspor. Giresunspor Token offerings, buying and selling transactions will be carried out on the Bitexen platform.

## EXENPAY

ExenPay, which has the right to produce the Giresunspor Token (GRS) digital asset, is a technology company working on payment systems and tokenization in the field of financial technologies. ExenPay Teknoloji A.Ş is a company established and providing services in accordance with the laws of the Republic of Turkey.

Central Registration System No: 381090544300001

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## BITEXEN

Bitexen Teknoloji is a technology company that produces solutions in the field of financial technologies in Turkey since 2018. Bitexen.com is one of the biggest products of Bitexen Teknoloji company that serving more than 1.5 million users with more than 100 digital assets.

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# Risk Notice

Real persons who purchase or trade Giresunspor Token undertakes the following risks.

**Liquidity Risk:** Crypto assets may lose value when being converted into fiat currencies. This loss reveals the liquidity risk in the market.

**Market Risk:** The crypto asset market is generally known for high volatility, it is in linear proportion with the prices that occur in independent digital asset platforms in the market. High volatility in crypto assets can cause price and liquidity differences between platforms.

**Systematic Risk:** Crypto assets projects can be considered as startups and among the reasons why the targeted project could not be successful; Systematic risks may arise in case of regulatory regulations, force majeure (war, natural disaster, political and political developments) and possible technological impossibilities (reconciliation, technological, etc. other problems of the Ethereum network).

**Reputational Risk:** The loss of crypto assets by crypto-asset holders, any infrastructure and service failures that may occur on the network and extensive reputational losses due to collaborations with third parties can pose risks.

**Nonsystematic Risk:** Risks that may arise before, during and after the issuing of crypto assets, providing their operations and reaching the end user. This risk element includes the discharge of the relevant company, technological infrastructure deficiencies and cyber attacks, liquidity problems, legal disputes between cooperating companies and non-systematic risks accepted in traditional finance theories.

**Legal Risks:** These are the risks that may arise with the creation, amendment or repeal of the relevant legislation. As part of these risks, there may be violations of not only the legislation on crypto assets, but also other relevant legislation in the future.

## **Others Risks:**

**i) Risk of blockchain wallet address:** If the private key required to access the assets on the blockchain is lost, there is a risk of losing access to the relevant assets, putting them under the control of others.

**ii) Risk of Tax:** The taxation schemes that may arise in relation to cryptoassets can create financial risks. This taxation may also bind crypto-asset projects and any company that carries out the operations of the projects, and natural/legal persons making purchases.



# Dictionary

**ERC-20:** This protocol standard, which stands for "Ethereum Request for Comments - 20", contains a specific set of rules and conditions for creating tokens on the Ethereum network.

**Smart Contracts:** They are code directories that are developed with software languages on the blockchain such as solidity, python, etc., have fixed rules and run automatically on a distributed network.

**Private Key:** It is the authorization key required to perform any transaction on the blockchain. Private Key is created under certain cryptographic conditions and cannot be changed afterwards. A public key can be created by taking derivatives of private keys.

**DLT:** Distributed Ledger Technology is the general name given to storage methods in the upper category of blockchain technology. In addition to blockchain distributed ledger technology is the name given to the encrypted and timestamped processing of stored data.

**Solidity:** It is a programming language used to write or develop "Smart Contracts" that run on the Ethereum blockchain.

**NFT:** NFTs, short for non-fungible tokens, are unique and indivisible tokens. These tokens are generally produced on the Ethereum network in ERC-721 and ERC-1155 token standards.

**ERC-721:** Unlike the ERC-20 token standards, tokens are created that are not interchangeable, unconvertible and unpairable contains the Ethereum network token rules and standards.

**Fan Token:** These are blockchain digital assets that give fans the opportunity to support their favorite teams while earning various rewards, discounts, campaigns and unique experiences.

**Utility Token:** Tokens that offers a certain service or advantage to its holders. It does not grant any share rights.



# AML / KYC

Bitexen will perform identity verification for each user who will purchase Giresunspor Token (GRS) on the bitexen.com. In this context, Giresunspor Token project will be running compliant within the code 5549 under Turkish Legislation. Giresunspor Token transfers on the Ethereum blockchain will be tracked with blockchain tracking tools and it will be aimed to prevent risky transactions however Bitexen and ExenPay do not give any guarantees and commitments in this regard.

Individual users who will purchase Giresunspor Tokens on the Bitexen platform;

- E-mail information,

- ID numbers,

- Name and surname information,

- Phone numbers,

And they complete the verification stages by forwarding any other information that may be requested.

Only users whose information is verified during registration can purchase Giresunspor Tokens, individual users whose names are on the banned lists cannot register to the platform and cannot purchase and sell Giresunspor Tokens.



# Giresunspor

Giresunspor Football Club was founded in 1925 by Mr. Fevzi and Mr. Faruk under yellow and dark blue colors. The club has been active as an amateur in football, athletics and water sports. On June 5, 1947 a new club was established under the name Güneşspor and Güneşspor was changed to Giresunspor with the decision taken on March 17, 1967. On 18 April 1967 Akingençlikspor and on 21 April 1967 Beşiktaş decided to terminate themselves and joined Giresunspor.

Giresunspor played its first official match with Beylerbeyispor and club started its struggle in professional leagues with the 1967-68 football season on 20 August 1967. In the 1970-71 season, it was promoted to the Turkish First Football League and became the first club in the Eastern Black Sea Region to compete in the 1st league. Today Giresunspor which has significant achievements in its history caught 12 victories in 12 matches in the 2020-2021 season and broke a record in the 1st league in this field. With his outstanding success Giresunspor qualified to compete in the Super League in the 2021-2022 season.





# Fan Tokens

The Fan Token Ecosystem is worth \$500 million worldwide, with more than 50 participating clubs as of 2021. This ecosystem includes millions of fans, clubs, individuals interested in digital assets, and technology enthusiasts. Within this scope, Giresunspor Token will aim to take club and fan interaction to the next level and catch up with technological developments in the international ecosystem.

As in the rest of the world, the sphere of influence of football and football clubs is very large. In addition to the love of football, our country is rapidly adapting to technology with the effect of its young population. Digital technologies and products are very popular and usage rates are growing day by day in our country. Giresunspor Club is a sports club that carries out commercial activities to organize and support all kinds of sports, social, artistic and cultural activities. At this point, it aims to train mentally and physically healthy and talented athletes and to provide all kinds of social assistance and solidarity among its members. Developing digital technologies have become an indispensable part of commercial activities in today's conditions. Like all institutions around the world, it is essential for clubs to adapt quickly to digital financial technologies. As Giresunspor, we pay attention to financial technologies, which today's world focuses on, in order to achieve our goals for our country's values faster and to make them sustainable. We are building bridges between digital technologies, country's favorite sport and glorious history to achieve our aims and reach large audiences across the country.



# GiresunsporToken

Giresunspor Token (GRS), is a utility token that is produced with the ERC-20 standards on Ethereum blockchain. Giresunspor Token, which takes its value from club success and fan interaction; It will act as a bridge between the fans and the club with the opportunities, gifts and similar advantages it will offer to its fans.

Giresunspor Token, as a utility token produced for a specific purpose and used for this purpose, will ensure objectivity and reliability by realizing the interactions between the fans and the club on the Ethereum blockchain. For this purpose, fans can join the Giresunspor Token ecosystem to support their club, express their opinions and benefit from various opportunities. As stated in this whitepaper, Giresunspor Token will act according to the token economy that will protect the financial stability of the project and will ensure that it is a successful project by providing the services it has specified to its fans. In a nutshell, Giresunspor Token can be considered as a loyalty token due to the interaction it establishes between the fans and the club.



# Advantages of Giresunspor Token

Giresunspor Token (GRS) as a fan token it can offer its holders various advantages and unique experiences, as well as the opportunity to be active in club decisions. Fans will be able to go beyond just owning a token, they have the opportunity to realize the events of many fans' dreams and be included as a living part of the fan token ecosystem.

Below are the benefits that Giresunspor Token holders can benefit from. Giresunspor has the right to determine the benefits to be enjoyed by Giresunspor Token holders from among the options listed below and the benefits to be provided may be changed from time to time, provided that they are among the options listed below.

These advantages are as follows, but not limited to the list below:

- Participating in club decisions (Transfers, training camp, match music, etc.),
- Explaining their opinions about transfers and the players playing the match (desired transfer player, star of the match, top 11 choices etc.),
- Special activities with team and club members (meeting, dinner, photo shoot, etc.),
- Signed club products (match ball, jersey, scarf, flag, poster, etc.),
- Match and club specific activities (VIP ticket, stadium tour, away trip etc.),
- Going to the football field with football players (training with the team, penalty kicks to the goalkeeper, free kick competition, etc.).



# Mobile Application of Giresunspor Token

Giresunspor Token (GRS) can be used through the Giresunspor Token mobile application. On the application, users will be able to vote with Giresunspor Token, participate in auctions and be informed about special events quickly.

In order for the fans to express their thoughts, but not limited to the following;

- Match-specific surveys (Match result, favorite football player surveys, etc.),
- Season-wide surveys (The number of wins at the end of the season, the top scorer, etc.),
- Award-winning missions, pre- and post-match surveys,
- Knowledge competitions about teams and players,

will be presented to users within the application.



# Economy of Token

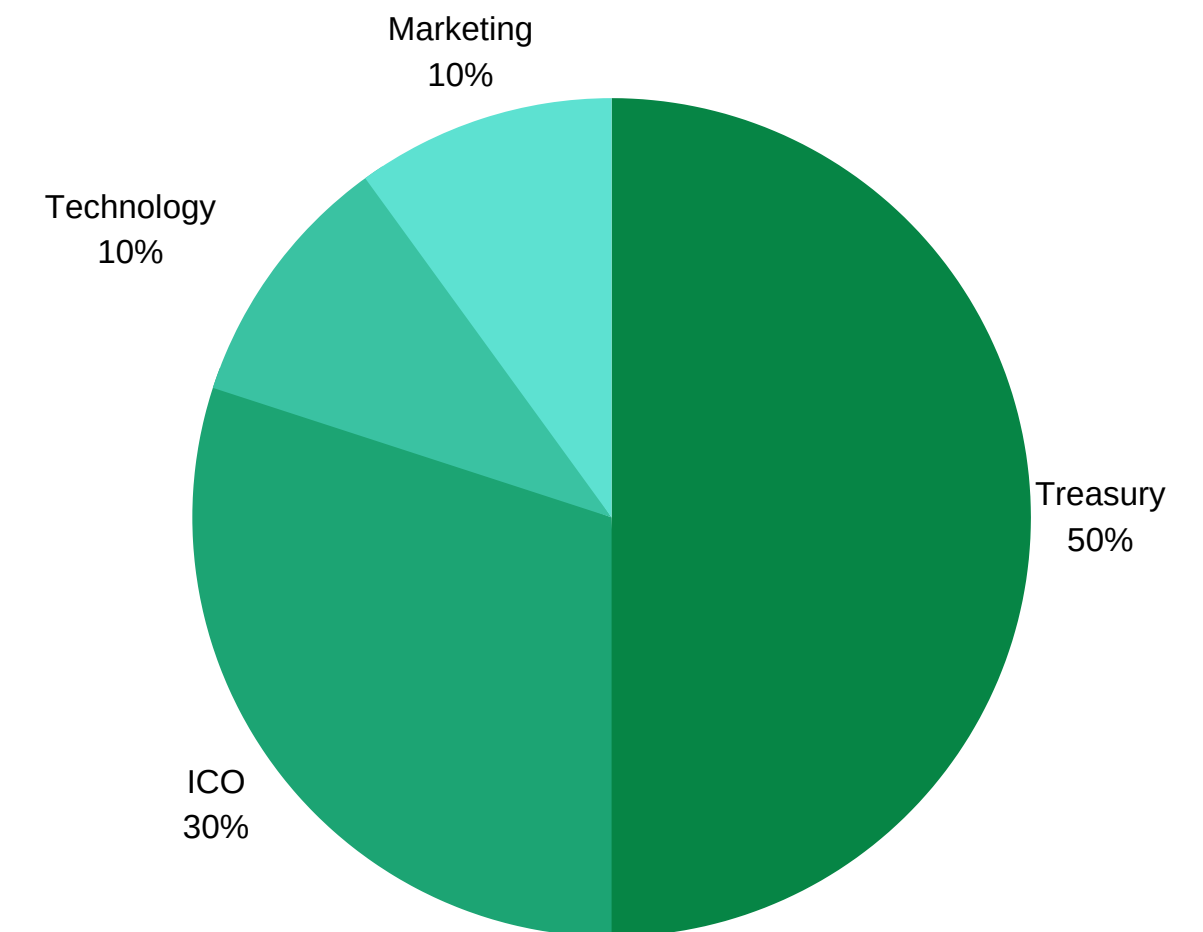
Giresunspor Token (GRS) is designed as a service token with a ten-year distribution plan and low inflation value. The token economy is planned to end in 2030 in order to maintain the financial stability and value of the token.

Giresunspor Token crypto asset information, which was created in ERC-20 standards on the Ethereum network, is as follows.

Token's Name: Giresunspor Token  
Identifier: GRS

Maximum Supply: 28.000.000  
Total Supply: 12.600.000

FTO: 8.400.000  
Treasury: 14.000.000  
Marketing: 2.800.000  
Technology: 2.800.000



# ICO

Giresunspor Token (GRS) pre-sales will be made on the bitexen.com platform. Private sales processes will be made by Giresunspor and ExenPay. The planned prices for pre-sale are as follows:

	Price	Lock Time	Supply
FTO Option 1	1,28	9 Ay	2.800.000
FTO Option 2	2,28	Yok	5.600.000



# Circulation Plan

Giresunspor Token; It will be in circulation with a total supply of 12,600,000 in the first year, once the FTO and other reserves are in circulation. Giresunspor Tokens, which will be unlocked in the following years, will be included in circulation, and treasury reserves will be included in circulation at a rate of 10% every year. Marketing and Technology reserves will be ready for use without locking. The marketing and technology budgets used will be shared as a report every six months.

Year	FTO	Treasury	Marketing	Technology
2021	5.600.000	1.400.000	2.800.000	2.800.000
2022	2.800.000	1.400.000		
2023		1.400.000		
2024		1.400.000		
2025		1.400.000		
2026		1.400.000		
2027		1.400.000		
2028		1.400.000		
2029		1.400.000		
2030		1.400.000		
Total	8.400.000	14.000.000	2.800.000	2.800.000

# Circulation Plan

Giresunspor Token (GRS) will be in circulation with a maximum supply of 28,000,000;

-12,600,000 in 2021,

-16,800,000 in 2022,

-18,200,000 in 2023,

-19,600,000 in 2024,

-21,000,000 in 2025,

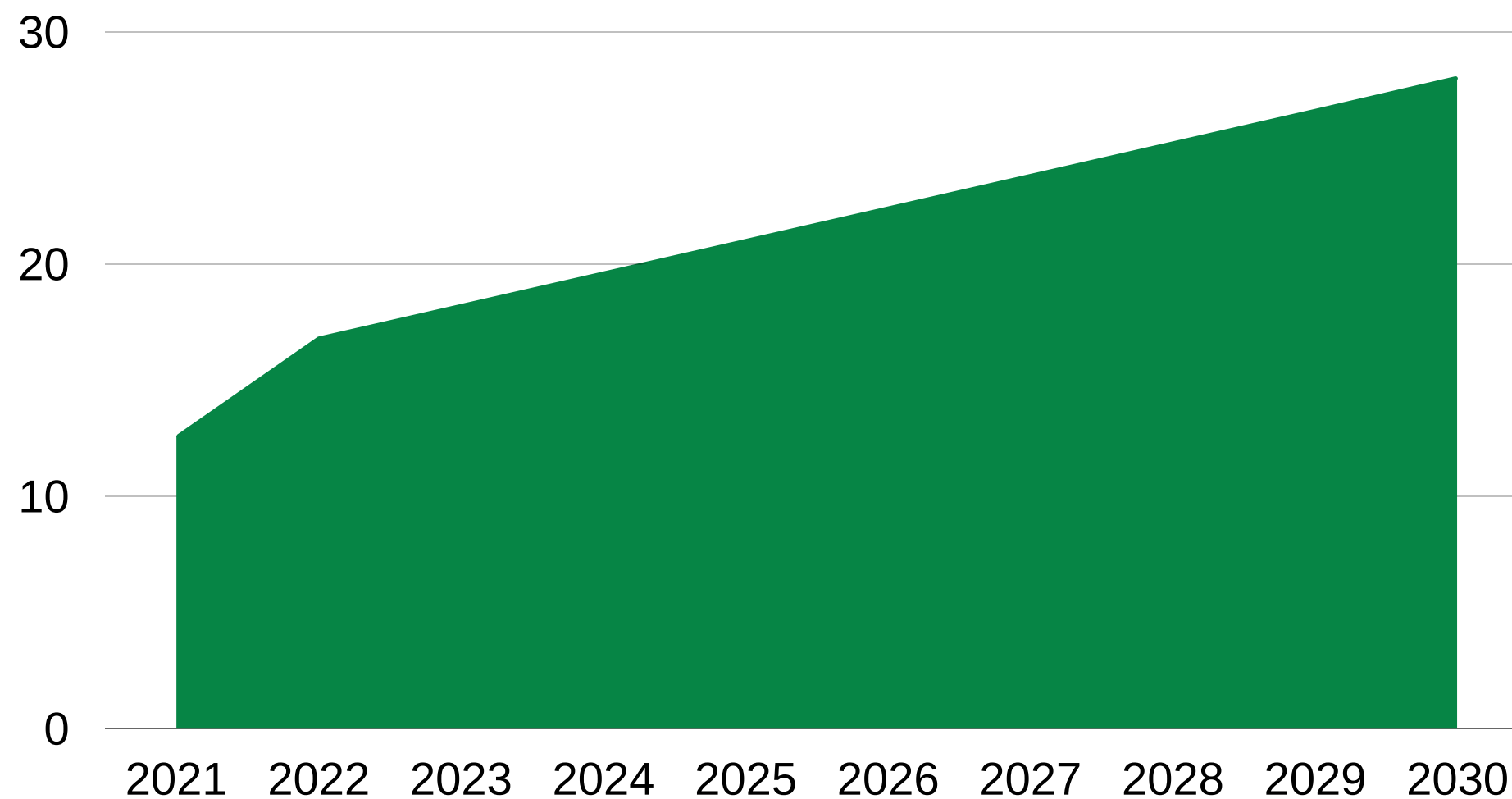
-22.4 million in 2026,

-23.8 million in 2027,

-25.200.000 in 2028,

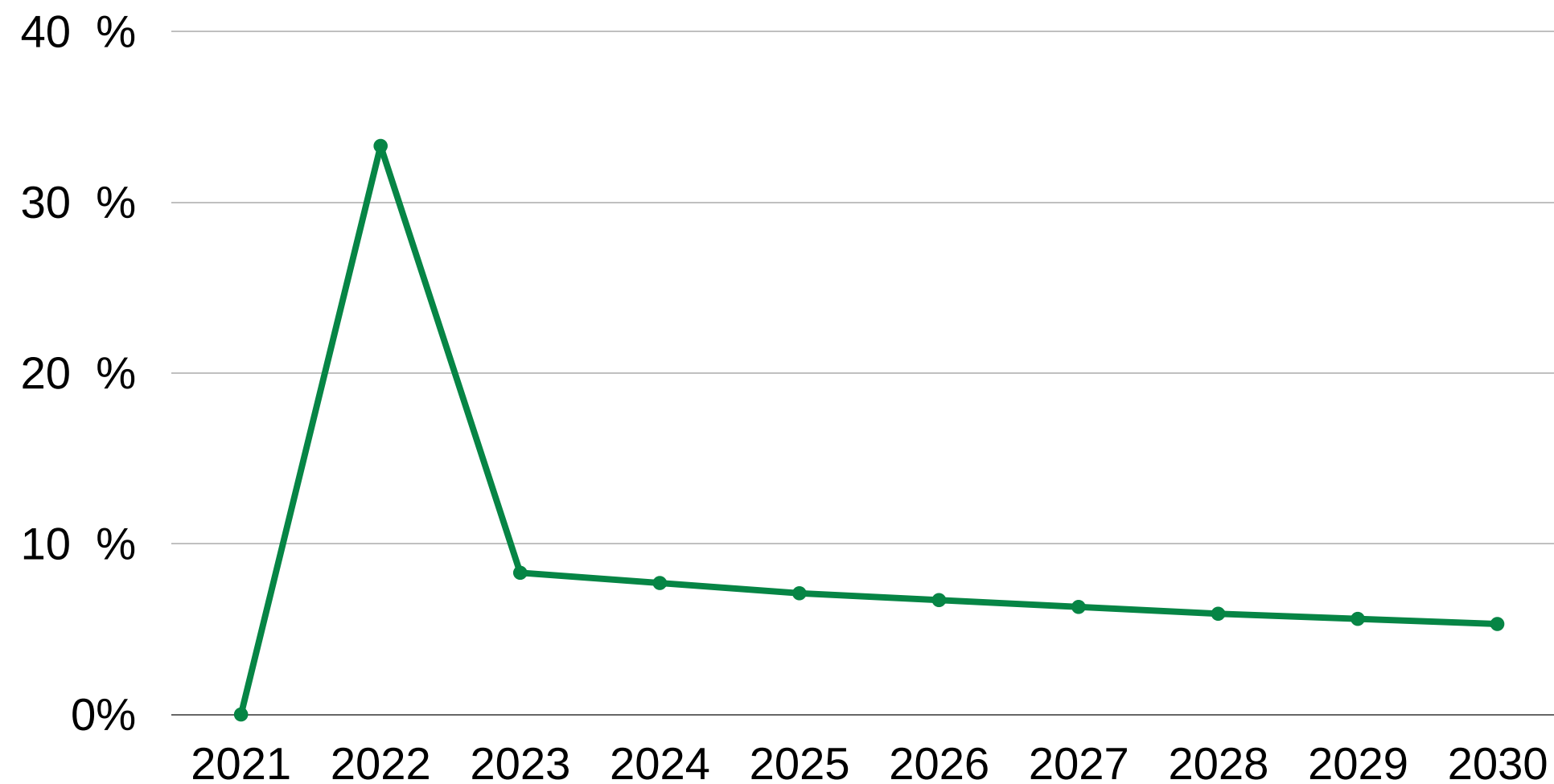
-26.6 million in 2029,

In 2030, 28,000,000 units will reach the total supply, excluding the amounts to be burned.





# Inflation Rate



Giresunspor Token (GRS) will proceed with a deflationary approach after the locked tokens in the pre-sale are included in circulation. With the decrease in the number of tokens in circulation, it is aimed to burn close to 10% of the supply until all the tokens are in circulation, thanks to the repurchase and production activities.



# Buyback and Incineration

Every time Giresunspor Club scores a goal 280 Tokens, if it completes the league in the top 4 rankings in the league it is included in 20,000 Tokens, if it is the champion of the league it is included in 1,000,000 Tokens, and if it is the champion in special cup tournaments 50,000 Tokens will be purchased from the markets and tokens will be burned. For Giresunspor Token burning, 20% of the revenues obtained in the Giresunspor Token (GRS) mobile application and 5% of the NFT revenues will be used for repurchase from the market and burn mechanism.

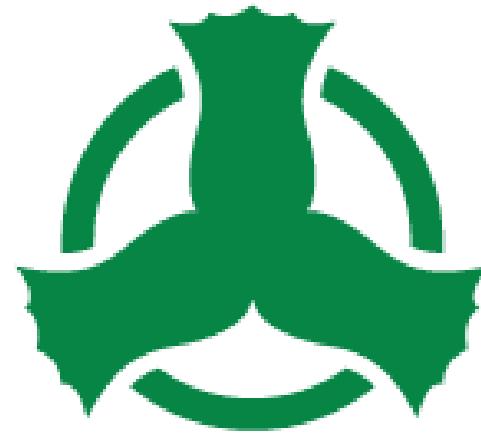
	Treasury
Score	280
Ranking in first four	20.000
League Championship	1.000.000
In-app Revenues	%20
NFT	%5
Custom Tournaments	50.000

# NFT

These tokens or assets, which were first revealed in 2015 using blockchain technology, are special works that do not replace each other, although they have unique characteristics. Each NFT is designed in such a way that it cannot be matched, replaced or exchanged with any other NFT, as it has its own unique value. These NFTs can be divided into different rarity categories and can be issued as collectibles.

All future NFT projects related to Giresunspor Token and Giresunspor will be carried out by Bitexen Teknoloji A.Ş. and Giresunspor. Among these NFT projects, it is aimed to include many projects such as special moments of the club's past achievements, sounds, images and football player cards.





For all questions and support requests:

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 **bitexen**